

BUSINESS IMPACT ESTIMATE FORM

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This Business Impact Estimate is given as it relates to the proposed ordinance titled:

AN ORDINANCE OF THE BOARD OF COUNTY COMMISSIONERS OF OKALOOSA COUNTY AMENDING ORDINANCE 2016-21, AS AMENDED, RELATING TO THE INVESTMENT POLICY OF THE COUNTY; UPDATING THE COUNTY’S INVESTMENT POLICY TO INCLUDE GUIDELINES ON ETHICAL STANDARDS, USE AND SELECTION OF EXTERNAL ADVISORS, EXPAND THE LIST OF ALLOWED INVESTMENT VEHICLES, INCREASE REPORTING REQUIREMENTS, AND EXPAND THE DIVERSIFICATION GUIDELINES; PROVIDING AN EFFECTIVE DATE.

Part I.

Summary of the proposed ordinance and statement of public purpose¹:

The proposed ordinance is intended to update the County’s Investment Policy.

Part II.

Estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the County: *(fill out subsections a-c as applicable, if not applicable write “N/A”)*

- a. Estimate of direct compliance costs that businesses may reasonably incur if the proposed ordinance is enacted:

None

¹ Address the public purpose to be served by the proposed ordinance, such as serving the public health, safety, morals, and welfare of the County.

- b. Identification of any new charges or fees on businesses subject to the proposed ordinance, or for which businesses will be financially responsible; and

None

- c. An estimate of the County's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.

None

Part III.

Good Faith Estimate of the number of businesses likely to be impacted by the ordinance:

Zero